

**LICENSE**  
**to carry out bank operations**

**No. 3194**

In accordance with the Federal Act "Banks and Banking" this license is granted to

**Joint-stock bank**  
**"City Invest Bank"**  
**ZAO "City Invest Bank",**  
**Saint-Petersburg,**

hereinafter referred to as "the Bank" to carry out bank operations.

The Bank is hereby authorized to carry out the following bank operations with Russian rubles and foreign currency.

1. Raising of funds of individuals in deposits (demand and time deposits).
2. Allocation of the raised funds to deposits (demand and time deposits) of individuals in its own name and at its own expense.
3. Opening and maintenance of bank accounts of individuals.
4. Settlements on behalf of individuals through their bank accounts.

*First Deputy Chairman  
of the Central Bank  
of the Russian Federation  
October 31, 2002*

*Seal: Central Bank of the Russian Federation (Bank of Russia)*

*/signature/ A. A. Kozlov*